

Dear Charlie,

Make the following payments in December ASAP, please.

The payments should be fulfilled in USD in accordance with the loan agreements conditions.

Ordering Customer	Beneficiary Customer	Details of Payment	Amount, USD
CY60018000010000201100237620 TELEFERIC HOLDINGS GMBH	26005001030446 BORZHAVA DEVELOPMENT LLC	AS PER LOAN AGREEMENT NO. TLBD-2103	4 588,00
CY60018000010000201100237620 TELEFERIC HOLDINGS GMBH	26002001030450 BORZHAVA LAND LLC	AS PER LOAN AGREEMENT NO. TLBL-2503	12 152,00

With Best Regards,

Sergiy.

PS: In this table – total schedule of “Borzhava” project conservation process. (EUR th.)

Schedule funding of the conservation the project "Borzhava" process, splitted by tranches, EUR th.							
Company	Loan agreement	Currency of the contract	Total amount for conservation, EUR th.	Already transferred, EUR th.	Expected		
					In December, EUR th.	In January-February (land registration by BR, 69 HA), EUR th.	In March, EUR th.
			222,7	58,0	13,5	103,6	47,6
LLC «Borzhava Resort Holding»	<i>formation of the charter capital</i>	-	3,6	-	-	-	3,6
LLC «Borzhava Development»	№ TLBD-2103, from 21.03.2014	USD	74,3	-	3,7	35,8	34,8
LLC «Borzhava Invest»	№ TLBI-2003, from 20.03.2014	EUR	50,0	50,0	-	-	-
LLC «Borzhava Land »	№ TLBL-2503, from 25.03.2014	USD	86,8	-	9,8	67,8	9,2
Engineering contract (non-resident)	contr № -, от 08.07.2014	USD	8,0	8,0	-	-	-