

Share Certificate

**SEVERIN ENTERPRISES INC**

No. of Certificate  
2

No. of Shares  
1

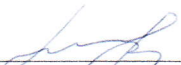
Incorporated under the Laws of the Territory of the British Virgin Islands


Authorized to Issue 50,000 Shares of No Par Value

**THIS IS TO CERTIFY THAT Ms. Olga Shuvalova**  
*Of Mozhayskoe shosse 36, Apt. 80, Moscow, Russia*

*is the registered holder of One (1) Registered Share  
numbered from 1 to 1 in SEVERIN ENTERPRISES INC,  
subject to the Memorandum and Articles of Association of SEVERIN ENTERPRISES INC*

Dated this 30<sup>th</sup> day of October 2007

  
\_\_\_\_\_  
Ms. Olga Shuvalova, Director

  
\_\_\_\_\_  
Mr. Sergey Kotlyarenko, Director

