

investment history (source: document from Turkiye sicil gazetesi sayi 7010 sayfa 349 - downloaded Investment History by 2008)

	percents till 2008	Founding investment	before 2003	IN 2003	TOTAL BY END OF 2003 (DIDN'T CHANGE TILL 2008)	after 2006 denomination
Fintur	79.8%	3,990,000,000.00 ₺	6,499,710,000,000.00 ₺	629,336,316,000.00 ₺	7,133,036,316,000.00 ₺	7,133,036.32 ₺
Cenay Iletishim	10.1%	505,000,000.00 ₺	822,645,000,000.00 ₺	79,652,842,000.00 ₺	902,802,842,000.00 ₺	902,802.84 ₺
Cenay Inshaat	10.1%	505,000,000.00 ₺	822,645,000,000.00 ₺	79,652,842,000.00 ₺	902,802,842,000.00 ₺	902,802.84 ₺
TOTAL	100.0%	5,000,000,000.00 ₺	8,145,000,000,000.00 ₺	788,642,000,000.00 ₺	8,938,642,000,000.00 ₺	8,938,642.00 ₺

Investment history in USD according to the actual rate of the investment date (source for USD rate - xe.com)

	\$	\$	\$	\$	\$
	0.0000108648	0.0000006569	0.0000007236		
Fintur	\$ 43,350.55	\$ 4,269,659.50	\$ 455,387.76	\$ 4,768,397.81	
Cenay Iletishim	\$ 5,486.72	\$ 540,395.50	\$ 57,636.80	\$ 603,519.02	
Cenay Inshaat	\$ 5,486.72	\$ 540,395.50	\$ 57,636.80	\$ 603,519.02	
TOTAL	\$ 54,324.00	\$ 5,350,450.50	\$ 570,661.35	\$ 5,975,435.85	

17 MART 2008 change in capital published in Sicil gazetesi sayi 7031 sayfa 149 (This happens right after privatization of Azerbaijani state's share)

	Initial share in capital in %	Initial share in capital	New investment in 2008 in %	Ne investment in TRL	TOTAL SHARES AFTER INCREASE	New percentage
Fintur	79.80%	7,133,036.32 ₺	50.31%	128,884,874.00 ₺	136,017,910.32 ₺	51.3%
cenay iletisim	10.10%	902,802.84 ₺	43.32%	110,984,811.00 ₺	111,887,613.84 ₺	42.2%
Cenay insaat	10.10%	902,802.84 ₺	6.37%	16,330,318.00 ₺	17,233,120.84 ₺	6.5%
	100.00%	8,938,642.00 ₺	100.00%	256,200,003.00 ₺	265,138,645.00 ₺	100.0%

calculation in USD

	Rate effective to date	Initial share in capital USD	New investment in USD	total share after increase
Fintur	\$ 0.75	5382651.525	\$ 97,257,651.92	\$ 102,640,303.45
cenay iletisim	\$ 0.75	681262.9104	\$ 83,750,108.00	\$ 84,431,370.91
Cenay insaat	\$ 0.75	681262.9104	\$ 12,323,000.63	\$ 13,004,263.54
		6745177.346	\$ 193,330,760.56	\$ 200,075,937.90

INVESTments completed by 2008 april

shares Sicil gazetesi #7073 page 339-340	shares 16.04.2008	currency rate in april 16, 2008	in USD	in %
Fintur	136,016,123.00 ₺	\$ 0.75	\$ 102,638,954.72	51.3%
cenay iletisim	111,888,507.00 ₺	\$ 0.75	\$ 84,432,044.90	42.2%
Cenay infaat	17,234,012.00 ₺	\$ 0.75	\$ 13,004,936.02	6.5%
Cengiz Güldamlađı	1.00 ₺	\$ 0.75	\$ 0.75	0.00000038%
Aytaç Güldamla	1.00 ₺	\$ 0.75	\$ 0.75	0.00000038%
Orhan Gemicioglu	1.00 ₺	\$ 0.75	\$ 0.75	0.00000038%
	265,138,645.00 ₺		\$ 200,075,935.64	100.0%

Investments increased in 28.02.2011 SOURCE: Sicil gazetesi sayı 7767 sayfa 333

	initial shares	increased amount	total shares	rate to date	total shares in USD	total shares in Percent
Fintur	136,016,123.00 ₺	20,613,378.00 ₺	156,629,501.00 ₺	0.624929033	\$ 12,881,898.37	51.3%
cenay iletisim	111,888,507.00 ₺	16,956,815.00 ₺	128,845,322.00 ₺	0.624929033	\$ 10,596,805.99	42.2%
Cenay infaat	17,234,012.00 ₺	2,611,832.00 ₺	19,845,844.00 ₺	0.624929033	\$ 1,632,209.64	6.5%
Cengiz Güldamlađı	1.00 ₺	0.00 ₺	1.00 ₺	0.624929033	\$ -	0.00000000%
Aytaç Güldamla	1.00 ₺	0.00 ₺	1.00 ₺	0.624929033	\$ -	0.00000000%
Orhan Gemicioglu	1.00 ₺	0.00 ₺	1.00 ₺	0.624929033	\$ -	0.00000000%
Total	265,138,645.00 ₺	40,182,025.00 ₺	305,320,670.00 ₺		\$ 25,110,914.01	100.0%

19.06.2012 after reduction of the capital. Shares look like:

Sources: TSG: 8113/255, 8163/148, 8108/255

	new distribution of shares	rate to date	new distribution of shares in USD	new distribution of shares in %
Fintur	104,941,766.00 ₺	0.555452025	\$ 58,290,116.43	51.3%
cenay iletisim	86,326,366.00 ₺	0.555452025	\$ 47,950,154.81	42.2%
FA INVEST	13,296,716.00 ₺	0.555452025	\$ 7,385,687.83	6.5%
Cengiz Güldamlađı	1.00 ₺	0.555452025	\$ 0.56	0.00000049%
Aytaç Güldamla	1.00 ₺	0.555452025	\$ 0.56	0.00000049%
Orhan Gemicioglu	1.00 ₺	0.555452025	\$ 0.56	0.00000049%
	204,564,851.00 ₺		\$ 113,625,959.07	100.0%

DIVIDENDS**Dividends to pay for the year of 2006****Source: Sicil gazetesi sayi 6679, sayfa 424**

	dividends paid in TL	rate to date	dividends paid in USD	dividends in %
Fintur	40,531,955.55 ₺	0.686711317	\$ 27,833,752.58	79.8%
cenay iletisim	5,129,984.35 ₺	0.686711317	\$ 3,522,818.31	10.1%
Cenay Inshaat	5,129,984.35 ₺	0.686711317	\$ 3,522,818.31	10.1%
	50,791,924.25 ₺		\$ 34,879,389.20	100.0%

Dividends to pay on December 16 2008**Source: Sicil gazetesi sayi 7231, sayfa 327-328**

	dividends paid in TL	rate to date	dividends paid in USD	dividends in %
Fintur	129,130,187.72 ₺	0.667841683	\$ 86,238,521.85	49.1%
cenay iletisim	116,087,525.82 ₺	0.667841683	\$ 77,528,088.58	44.1%
Cenay infaat	17,880,780.31 ₺	0.667841683	\$ 11,941,530.41	6.8%
Cengiz Güldamlaı	0.88 ₺	0.667841683	\$ 0.59	0.00000033%
Aytaç Güldamla	0.88 ₺	0.667841683	\$ 0.59	0.00000033%
Orhan Gemicioglu	0.88 ₺	0.667841683	\$ 0.59	0.00000033%
	263,098,496.49 ₺	0.667841683	\$ 175,708,142.61	100.0%

Dividends to pay on November 2009

Source: Sicil gazetesi sayi 7453, sayfa 302

	dividends paid in TL	rate to date	dividends paid in USD	dividends in %
Fintur	94,384,799.00 ₺	0.667360722	\$ 62,988,707.64	51.3%
cenay iletisim	77,642,076.00 ₺	0.667360722	\$ 51,815,271.93	42.2%
Cenay infaat	11,959,088.00 ₺	0.667360722	\$ 7,981,025.61	6.5%
Cengiz Güldamlađı	0.59 ₺	0.667360722	\$ 0.39	0.00000032%
Aytaç Güldamla	0.59 ₺	0.667360722	\$ 0.39	0.00000032%
Orhan Gemicioglu	0.59 ₺	0.667360722	\$ 0.39	0.00000032%
	183,985,964.77 ₺	0.667360722	\$ 122,785,006.36	100.0%

Dividends to pay on 30 November 2010

Source: Sicil gazetesi sayi 7704, sayfa 111-112

The sum shown on document
before taxes and fees

170,096,242.02 ₺

	dividends paid in TL	rate to date	dividends paid in USD	dividends in %
Fintur	83,405,035.19 ₺	0.663908347	\$ 55,373,299.04	51.6%
cenay iletisim	67,618,550.20 ₺	0.663908347	\$ 44,892,519.89	41.8%
Cenay infaat	10,567,942.13 ₺	0.663908347	\$ 7,016,144.99	6.5%
Cengiz Güldamlađı	0.80 ₺	0.663908347	\$ 0.53	0.00000050%
Aytaç Güldamla	0.80 ₺	0.663908347	\$ 0.53	0.00000050%
Orhan Gemicioglu	0.80 ₺	0.663908347	\$ 0.53	0.00000050%
	161,591,529.92 ₺	0.663908347	\$ 107,281,965.52	100.0%

Dividends to pay on Dec 14 2011 DELAYED DECISION. Dividends were paid only after FA Invest joined the company

source for delay: Sicil gazetesi sayi 7945 sayfa 414

source for dividends: Sicil gazetesi sayi 7961 sayfa 455

	dividends paid in TL	rate to date	dividends paid in USD	dividends in %
Fintur	63,495,626.72 ₺	0.530536274	\$ 33,686,733.20	49.2%
cenay iletisim	56,739,164.05 ₺	0.530536274	\$ 30,102,184.67	44.0%
FA INVEST !!!!!!!!!!!	8,739,444.83 ₺	0.530536274	\$ 4,636,592.49	6.8%
Cengiz Güldamlaası	0.43 ₺	0.530536274	\$ 0.23	0.00000033%
Aytaç Güldamla	0.43 ₺	0.530536274	\$ 0.23	0.00000033%
Orhan Gemicioglu	0.43 ₺	0.530536274	\$ 0.23	0.00000033%
	128,974,236.89 ₺	0.530536274	\$ 68,425,511.04	100.0%

Dividends to pay on Dec 21 2012

docs didn't provide division I divided according to shares

SOURCE: Sicil Gazetesi sayi 8227, sayfa 397

	dividends paid in TL	rate to date	dividends paid in USD	dividends in %
Fintur	90,188,415.58 ₺	0.556487135	\$ 50,188,692.96	51.3%
cenay iletisim	74,190,080.65 ₺	0.556487135	\$ 41,285,825.40	42.2%
FA INVEST !!!!!!!!!!!	11,427,382.09 ₺	0.556487135	\$ 6,359,191.12	6.5%
Cengiz Güldamlaası	1.00 ₺	0.556487135	\$ 0.56	0.00000057%
Aytaç Güldamla	1.00 ₺	0.556487135	\$ 0.56	0.00000057%
Orhan Gemicioglu	1.00 ₺	0.556487135	\$ 0.56	0.00000057%
	175,805,878.32 ₺	0.556487135	\$ 97,833,711.14	100.0%

INVESTMENT CALCULATION in TL

	Fintur	Cenay Iletishim	Cenay Inshaat	FA Invest
by 2008	136,016,123.00 ₺	111,888,507.00 ₺	17,234,012.00 ₺	-
by 2011	20,613,378.00 ₺	16,956,815.00 ₺	2,611,832.00 ₺	
	156,629,501.00 ₺	128,845,322.00 ₺	19,845,844.00 ₺	

DIVIDENDS CALCULATION IN TL

	Fintur	Cenay Iletishim	Cenay Inshaat	FA Invest
2006	40,531,955.55 ₺	5,129,984.35 ₺	5,129,984.35 ₺	
2007				
2008	129,130,187.72 ₺	116,087,525.82 ₺	17,880,780.31 ₺	
2009	94,384,799.00 ₺	77,642,076.00 ₺	11,959,088.00 ₺	
2010	83,405,035.19 ₺	67,618,550.20 ₺	10,567,942.13 ₺	
2011	63,495,626.72 ₺	56,739,164.05 ₺		8,739,444.83 ₺
2012	90,188,415.58 ₺	74,190,080.65 ₺		11,427,382.09 ₺
Total dividends	501,136,019.76 ₺	397,407,381.07 ₺	45,537,794.79 ₺	20,166,826.92 ₺

Consolidated investments in USD

	Fintur	Cenay Iletisim	Cenay Insaat	FA Invest
2008	\$ 102,638,954.72	\$ 84,432,044.90	\$ 13,004,936.02	\$ -
2011	\$ 12,881,898.37	\$ 10,596,805.99	\$ 1,632,209.64	\$ -
Total	\$ 115,520,853.09	\$ 95,028,850.89	\$ 14,637,145.66	

Consolidated DIVIDENDS PAID USD

	Fintur	Cenay Iletisim	Cenay Insaat	FA Invest
2006	\$ 27,833,752.58	\$ 3,522,818.31	\$ 3,522,818.31	
2007				
2008	\$ 86,238,521.85	\$ 77,528,088.58	\$ 11,941,530.41	
2009	\$ 62,988,707.64	\$ 51,815,271.93	\$ 7,981,025.61	
2010	\$ 55,373,299.04	\$ 44,892,519.89	\$ 7,016,144.99	
2011	\$ 33,686,733.20	\$ 30,102,184.67		\$ 4,636,592.49
2012	\$ 50,188,692.96	\$ 41,285,825.40		\$ 6,359,191.12
TOTAL	\$ 316,309,707.27	\$ 249,146,708.78	\$ 30,461,519.32	\$ 10,995,783.61